



5M, INC., P.O. BOX 752, HURRICANE, UTAH 84737 (801) 635-4473

*M. Wiebels
L.O. Braxton
W. Hedberg*
RECEIVED
AUG 14 1989

DIVISION OF
OIL, GAS & MINING

August 9, 1989

STATE OF UTAH
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3-Triad Center, Suite 350
Salt Lake City, Utah

Attn: Mr. Lowell P. Braxton
Associate Director, Mining

Dear Mr. Braxton:

This letter is in response to recent communications with Mr. D. Wayne Hedberg, and in reference to the final reclamation plan for the 5M, Inc. Silver Reef Mine, Washington County, Utah.

As you are aware, the Division recently granted to 5M, Inc. an additional 45-days to provide the required reclamation surety, or to August 15, 1989. We would like again to express our appreciation for this additional time, also to inform you that the funding 5M, Inc. is completing at this time has been delayed to approximately September 15, 1989.

This delay on the part of the funders is believed to be necessary, and 5M, Inc. has been assured it is only a temporary delay and that funds are indeed forthcoming.

We appreciate that this additional delay is an imposition on the Division and that we simply must bring this matter to a close as expeditiously as possible - which we intend to do.

We request this additional time delay through September 15, 1989 and hope you can accommodate us once again as this delay has been very unaccommodating to 5M, Inc. also.

Should you have any questions, or we can be helpful, please contact us.

Very sincerely,

Jerry Glazier
Jerry Glazier

JG:s